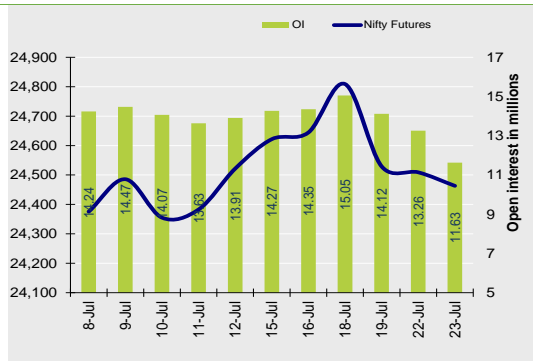


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,479.05	24,509.25	-30.20	-0.12
Futures	24,463.10	24,509.10	-46.00	-0.19
OI(ml shr)	11.63	13.26	-1.63	-12.30
Vol (lots)	535506	235289	300217	127.60
COC	-15.95	-0.15	-15.80	10533.3
PCR-OI	0.87	1.02	-0.15	-14.3

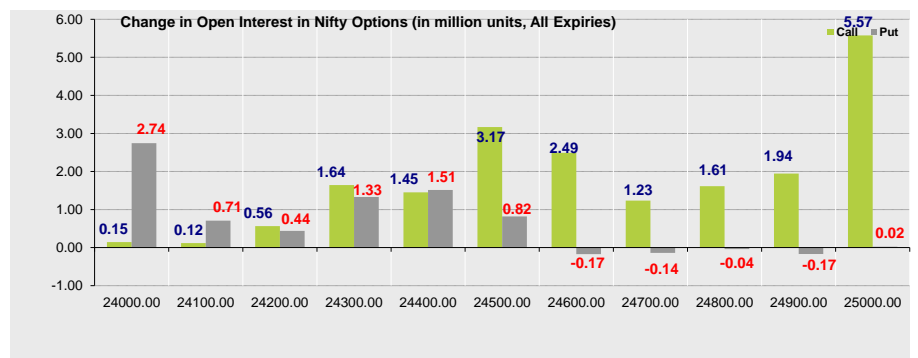
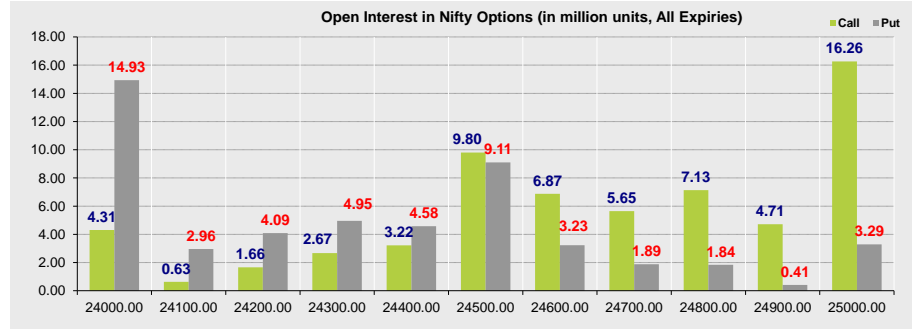
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a negative note where selling was mainly seen in Banking, Metals, Oil & Gas sectors. Nifty Jul Futures closed at 24463.10 (down 46.00 points) at a discount of 15.95 pts to spot.
- FII's were net sellers in Cash to the tune of 2975.31 Cr and were net sellers in index futures to the tune of 3659.88 Cr.
- India VIX decreased by 17.42% to close at 12.75 touching an intraday high of 16.07.

Open Interest in Nifty Options:



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	8838.54	12498.42	-3659.88
Index Options	3471916.28	3471691.71	224.57
Stock Futures	135290.09	141464.29	-6174.20
Stock Options	80308.28	78164.55	2143.73
FII Cash	14,330.77	17,306.08	-2,975.31
DII Cash	17,799.44	16,380.62	1,418.82

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
23-Jul	-3659.9	-6174.2	224.6	-2975
22-Jul	-1274.1	7382.5	13939.6	3444
19-Jul	-2029.1	1108.7	15824.8	1506
18-Jul	2594.8	7555.9	38788.7	5484
16-Jul	-58.4	-3335.3	-19133.9	1271
15-Jul	1335.2	4789.6	8436.0	2685

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23870	24165	24365	24660	24860
BANKNIFTY	50845	51330	51895	52385	52950

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24200, 24300, 24400 strike Puts and at 24700, 24600, 24500, strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 16.26mn and 14.99mn respectively.

Outlook on Nifty:

Index is likely to open on a negative note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
GODREJCP	1512.6	3.7	7.3	16.7	CANFINHOME	836.0	-0.9	7.4	19.1
TITAN	3470.0	6.5	11.0	11.6	DEEPAKNTR	2840.1	-0.7	2.7	15.6
ITC	493.5	5.7	168.9	7.5	MANAPPURAM	202.6	-6.0	61.5	12.9
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
M&MFIN	293.9	0.4	39.9	-12.0	CHAMBLFERT	488.4	-4.5	10.3	-15.1
BALRAMCHIN	444.4	0.2	8.0	-10.3	GNFC	662.7	-3.2	6.9	-12.7
INDHOTEL	624.5	0.4	19.2	-9.3	COROMANDEL	1584.1	-2.1	4.1	-9.5

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1600	1200	1509
ADANIENT	3200	2900	2993
ASIANPAINT	3000	2900	2902
AXISBANK	1300	1300	1262
BAJAJ-AUTO	10000	9000	9384
BAJAJFINSV	1640	1600	1616
BAJFINANCE	8000	6500	6717
BHARTIARTL	1500	1450	1463
BPCL	320	300	306
BRITANNIA	5700	5700	5942
CIPLA	1540	1500	1499
COALINDIA	515	470	487
DIVISLAB	4600	4600	4514
DRREDDY	7000	6400	6830
EICHERMOT	5000	4800	4896
GRASIM	2800	2700	2829
HCLTECH	1600	1500	1595
HDFCBANK	1800	1600	1621
HDFCLIFE	650	600	643
HEROMOTOCO	5700	5600	5520
HINDALCO	700	700	652
HINDUNILVR	2800	2700	2766
ICICIBANK	1250	1200	1227
ITC	460	420	494
INDUSINDBK	1500	1500	1413

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1700	1834
IOC	193	143	166
JSWSTEEL	950	920	892
KOTAKBANK	1900	1700	1766
LT	3600	3600	3533
LTIM	5700	5000	5693
M&M	2900	2700	2822
MARUTI	13000	12500	12628
NESTLEIND	2700	2580	2579
NTPC	390	370	382
ONGC	330	315	314
POWERGRID	355	330	334
RELIANCE	3200	2900	2979
SBILIFE	1560	1560	1597
SBIN	900	800	864
SUNPHARMA	1600	1520	1602
TATACONSUM	1200	1240	1254
TATAMOTORS	1050	1000	1002
TATASTEEL	180	150	160
TCS	4400	4000	4306
TECHM	1512	1472	1495
TITAN	3500	3400	3470
ULTRACEMCO	12000	11000	11520
UPL	570	570	542
WIPRO	520	500	501

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDIACEM	44362911	52701700	Ban	119%
IDEA	7412775915	7040680000	1457119	95%
IDFCFIRSTB	884697101	803415000	37047245	91%
MANAPPURAM	109696743	94335000	9876905	86%
GNFC	17249403	14784900	Ban	86%
BIOCON	93756161	78810000	10258352	84%
VEDL	281521158	235407300	32037800	84%
LTF	169942037	141994226	19450709	84%
INDUSTOWER	166908773	138210000	20353334	83%
IRCTC	60165566	49729750	7427537	83%
ABFRL	83638248	68416400	11039935	82%
CANFINHOME	18644752	15211950	2500564	82%
NMDC	229794455	187447500	30857232	82%
IEX	177845485	144573750	24379460	81%
SAIL	289139949	231392000	Ban	80%
GMRINFRA	494055219	394773750	74578708	80%
PEL	23955401	18549750	4207880	77%
HINDCOPPER	65482129	50615000	11593022	77%
ABCAPITAL	161393400	123913800	29409930	77%
RBLBANK	121019977	92810000	22158978	77%
CHAMBLFERT	31488204	24109100	5804693	77%
PNB	591377974	450328000	111481075	76%
BANDHANBNK	193370778	146988800	36713439	76%
TATACHEM	31601465	23826000	6195391	75%
BHEL	256482590	189511875	54146585	74%
LICHSGFIN	60244101	44495000	12736895	74%
OFSS	4724091	3487900	999986	74%
RAMCOCEM	27272201	19920600	5987990	73%
DIXON	7963947	5801200	1764549	73%
PVRINOX	14162874	10217735	3236995	72%
HAL	37934515	27318900	8718889	72%
BANKBARODA	372635498	260412750	93590973	70%
CANBK	672420574	460113750	178685795	68%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
POLYCAB	10444399	7142750	2779429	68%
SUNTV	19704232	13200000	5519020	67%
BALRAMCHIN	23040698	15281600	6607063	66%
GRANULES	28133038	18608000	8118386	66%
ASHOKLEY	282399403	184345000	83934432	65%
NATIONALUM	178967755	115601250	54418117	65%
BSOFT	32597887	20976000	9991992	64%
EXIDEIND	91809066	58649400	28569212	64%
CONCOR	55081874	34960000	17367780	63%
METROPOLIS	5155102	3213600	1683746	62%
SBICARD	59666721	35761600	20921784	60%
WIPRO	282153011	166584000	101461360	59%
UPL	101555620	59927400	36550439	59%
ADANIEN	62450033	35778600	23548931	57%
INDIAMART	6086811	3394200	2388270	56%
OBEROIRLTY	23485458	13022800	9288385	55%
DLF	128335464	68102100	53816590	53%
RECLTD	249446067	130964000	106009763	53%
AARTIIND	41012842	21517000	17445199	52%
TATAPOWER	339616396	177589800	145045776	52%
M&MFIN	117997225	59290000	52807363	50%
IDFC	319996887	160290000	143707042	50%
BERGEPAIN	58313322	29042640	26355015	50%
TATACOMM	23447901	11612000	10663505	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIL						

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